

ORANGE COUNTY AMATEUR RADIO CLUB

ANNUAL ACTION Friday, OCT 18, 2002

Auction rules

The OCARC Annual Auction will take place on Friday evening, October 18th, 2002, at 7:30 PM at the American Red Cross facility located at 601 N. Golden Circle Drive, Santa Ana (see map below). The room will open at 6:30 PM to allow registration, set-up and viewing. All buyers and sellers are welcome. The following rules for the auction will be in effect:

- 1) Only Ham Radio or electronic equipment/items will be auctioned (that is: no fishing equipment, etc)
- 2) Buyers and Sellers must register at the door with the OCARC treasurer. There is NO registration fee.
- 3) Only 3 items from a Sellers lot will be auctioned during each turn. After auction 3 items, the auctioneer will move on to the next lot. After the first 3 items from every lot have been offered for bidding, the auctioneer will start the second round of auctioning with the next 3 items in Lot #1.
- 4) Sellers should number each item in their lot. A tag should indicate the minimum bid they expect.
- 5) Auction bidding will take place as follows:
 - (a) \$0.00-to-\$5.00 bidding will take place in \$0.50 increments.
 - (b) Over-\$5.00-to-\$50.00 bidding will take place in \$1.00 increments.
 - (c) Over-\$50.00-to-\$100.00 bidding will take place in \$5.00 increments.
 - (d) Over-\$100.00 bidding will be in \$10.00 increments.
- 6) Payments for purchased items are due at the end of the auction and shall be by cash or check with the appropriate ID. No two-party checks or credit cards are allowed. Disbursements to the Sellers will be by OCARC check, only. Sellers will be charged 10% of the selling price for items sold by the OCARC.
- 7) A special table will be set up for donated items. The proceeds of donated items will go to the OCARC.

We welcome all Buyers and Sellers and hope they have an enjoyable and profitable time.

